MORNING PRIMER September 14, 2026

Local Market

The index slipped by 0.61%, weighed down by the return of Brent crude oil above the $100 per-barrel level. Higher oil prices raised concerns on inflation, as the Philippines remains highly dependent on oil imports. Rising oil prices may also increase demand for the US dollar, as oil is traded in dollars, putting additional pressure on the peso. The weaker local currency, coupled with relatively strong foreign selling during the session, further weighed on market sentiment.

Trade cautiously. Talks in Oman between Iran and Gulf Arab states have been postponed at the request of some regional countries, according to Iranian media reports. The postponement came hours after an attack on a commercial cargo vessel in the Strait of Hormuz reportedly killed one person, raising concerns over regional tensions and sending oil prices higher at the Asian market open.

From a technical perspective, the index remains in a weak position, with prices trading below the key moving averages while the RSI remains below the 50 threshold, indicating subdued momentum. However, the index managed to hold above the 6,000 support level, which remains an important level to watch.

Market Data	Figures
PSEi	6,061.81
Support	6,000.00
Immediate Resistance	6,400.00
Next Resistance	6,550.00

Global Market

Wall Street rose last Friday on bargain hunting.

Index	Level	Change
DJIA	52,573.29	0.98%
S&P 500	7,656.98	0.86%
NASDAQ	26,333.04	0.96%

Other Markets (As of 8:43 AM)

Index	Level	Change
USD to PHP	62.70	0.06%
US 10-Year Treasury Yield	4.97	-0.18%
PH 10-Year Treasury Yield	7.47	0.00%
Brent Crude ($/barrel)	107.74	3.13%
Gold ($/t.oz)	4,378.30	-0.69%
Nickel ($/mt)	16,426.50	-0.03%

Market News

According to its August Monetary Policy Report, the Bangko Sentral ng Pilipinas may ease policy rates in 2027 if its low-inflation scenario happens wherein inflation falls below its 5.4% projection for next year.

Pantheon Macroeconomics Chief Emerging Asia Economist Miguel Chanco projects the Philippines' current account deficit to come close to 4.0% of GDP driven by the surge in oil prices amid the US - Iran war.

Philippine Economic Zone Authority Tereso Panga expressed confidence that PEZA will hit its P300 billion investment approvals target this year. Investment approvals as of end-August is already about three-fourths of the full year target.

According to the United Kingdom Maritime Trade Operations Centre, a vessel was struck by unknown projectile while transiting the Strait of Hormuz.

Sources: BusinessWorld, CNBC

Corporate Stories

MWP6C, MWP6B & MWP6A: Megawide Construction Corporation declared cash dividends for its Series Preferred Shares with dividend rates of P2.074825, P1.99015, P1.907075, with an ex-date of September 28, 2026.

JFCPB: Jollibee Foods Corporation has declared P10.60125 dividends per share for its Series B preferred shares, with an ex-date on September 24, 2026.

CNVRG: In its buyback program, CNVRG has purchased 82 million shares with a price per share of P8.80.

MWC: Metropolitan Waterworks and Sewerage System has approved Manila Water's implementation of a Foreign Currency Differential Adjustment (FCDA) equivalent to 0.92% of the 2026 Basic Charge, or P0.46 per cubic meter. This will result in an average tariff increase of P0.08 per cubic meter, effective October 1, 2026.

Sources: PSE Edge

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