Trading Report November 2025

Megawide Construction Corporation [PSE: MWIDE]

Recommendation: Trade

Last Traded Price: P3.01

Resistance: P3.55

Support: P3.00

Potential Upside: 18.33%

The stock has been regaining momentum as it tries to go for another run. Recent partnership with Pag-IBIG to expedite the government's 4PH program augments fundamental prospects which in turn may support share price movement moving forward.

MWIDE has been trying to move upwards again after hitting a bottom of 2.69 in the middle of November. The share has managed to return above the 3.00 level and is so far respecting it as its support. The share is also currently trading above its 10-day, 50-day, and 200-day exponential moving averages implying that the stock is bullishly biased.

Meanwhile, its MACD line and 14-day Relative Strength Index have also been picking up lately with the former moving above the signal line. Both have been reflecting the positive momentum that the stock has recently built.

With respect to its weekly chart, MWIDE has just regained its position above its 10-week exponential moving average.

The share's MACD line and 14-week Relative Strength Index are still considered to be on an uptrend since early-September last year but has experience loss of momentum recently, reflecting the share price's movement. The former has also crossed below the signal line which is considered bearish.

Given its technical indications, we may still trade MWIDE but do so cautiously. We may take positions so long as the share holds its ground at its 3.00 support. From here, we may trade the stock with the 3.55 resistance as our target price. Remember to set a cut loss point based on your risk tolerance.





Latest Investment Highlight:

- With respect to latest developments, MWIDE has signed an investment and partnership agreement with Home Development Mutual Fund (Pag-IBIG) to expedite the delivery of the Pambansang Pabahay Para sa Pilipino (4PH) Program. Under the agreement, Pag-IBIG will serve as an investor in the 4PH housing projects, subscribing to perpetual preferred shares issued by MWIDE's subsidiary, Megawide Dreamrise Residences, Inc. amounting to P10 billion. The proceeds will be used to deliver at least 7,000 affordable housing units. This is projected to generate an additional P600 million in MWIDE's net income in the next 2.5 years or P240 million per year.

Other Recent Narratives:

- The company successfully listed its ₱3-billion, 2.3x oversubscribed Series 7 Preferred Shares to refinance maturing preferred shares and fund growth initiatives, reinforcing its strong financial position and supporting future projects including the government's 4PH housing program.
- In the 1st 9 months of 2025, the company posted P12.33 billion in revenues, down by 24.6% y/y, attributed mainly to its construction business that has already entered its winding down phase with respect to its projects. Net income attributable came in at P589.19 million, down by 0.1% y/y.

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